

Markets Board – Wholesale Markets Reserves Balances – 31 March 2024

The information below summarises details of current balances held for each reserve account at the City's wholesale markets as at 31 March 2024.

New Spitalfields Market

- Tenants Repair Fund - £797,968
- Old Market Maintenance Fund - £213,555
- Market Slab Repairs Fund has been fully utilised, and the reserve currently has a zero balance. This reserve is due to be formally closed with any future slab works at the market expected to be funded by the Tenants Repair Fund.

Billingsgate Market

- Repainting and Special Works Fund - £171,176
- Accumulator Tower Fund - £114,835
- Sinking Fund - £1,512,438

Smithfield Market

- Repainting Reserve - £329,233